

Your Guide to the \$750 Bonus for Australian Seniors in 2025

How to Claim What You Deserve — And Avoid the Mistakes That Could Cost You

Welcome to your comprehensive guide to understanding and claiming the \$750 bonus available to eligible Australian seniors in 2025. This presentation will walk you through everything you need to know to secure this important financial support.



Why This Guide Matters



Each year, thousands of Australian seniors miss out on government benefits they're entitled to receive. The reasons vary:

- Confusion about eligibility requirements
- Complicated application processes
- Misinformation from well-meaning friends
- Assumption that you're not eligible

This guide aims to cut through the confusion and help you secure the support you deserve in your retirement years.

What We'll Cover Today

01

Understanding the \$750 Bonus

What it is and why it exists

02

Eligibility Requirements

Who qualifies and what conditions apply

03

Common Mistakes to Avoid

Pitfalls that could cost you your bonus

04

Step-by-Step Claiming Process

Exactly what to do to secure your payment

05

FAQs & Additional Resources

Answers to common questions and where to get help

By the end of this presentation, you'll have a clear path to claiming your \$750 bonus!

Understanding the \$750 Bonus

The \$750 bonus is a one-time payment provided by the Australian Government to support eligible seniors with their living expenses. It's part of the broader economic support measures designed specifically for older Australians.

This payment is **not automatically provided** - you must meet certain criteria and, in most cases, submit an application.

"The \$750 bonus represents recognition of the contribution seniors have made to Australian society and aims to help with rising costs of living."



The payment is typically deposited directly into your nominated bank account after approval.

Are You Eligible? The Basics

Age Requirements

You must be of Age Pension age (currently 66.5 years) or older as of the eligibility date in 2025.

Residency Status

You must be an Australian resident and in Australia on the day the payment is announced.

Benefit Recipients

You must be receiving a qualifying payment or hold a qualifying concession card (such as the Pensioner Concession Card).

Income & Assets

Your eligibility may be affected by the income and assets tests that apply to your primary payment or benefit.

 **Not sure if you qualify?** We'll cover each requirement in more detail in the following slides.

Qualifying Payments & Cards

To receive the \$750 bonus, you typically need to be receiving one of these payments **OR** hold one of these cards on the qualification date:

Qualifying Payments

- Age Pension
- Carer Payment
- Disability Support Pension
- Commonwealth Seniors Health Card
- Widow B Pension
- Veterans' Service Pension
- Veterans' Income Support Supplement
- Veterans' Compensation payments

Qualifying Cards

- Pensioner Concession Card
- Commonwealth Seniors Health Card
- Veteran Card (Gold, White or Orange)



Income & Assets Tests: What You Need to Know

Your eligibility for the \$750 bonus is typically linked to your eligibility for other benefits, which often have income and assets tests.

Income Test: Your regular income from all sources (including investments) must fall below certain thresholds.

Assets Test: The total value of your assets (excluding your primary residence in most cases) must be under specified limits.

Deeming Rules: Financial investments are "deemed" to earn a certain income, regardless of what they actually earn.

❌ **Important:** The specific thresholds can change annually and differ based on whether you're single, a couple, a homeowner, or non-homeowner.



For the most current thresholds, check the Services Australia website or speak with a financial counsellor who specialises in senior benefits.

Common Mistakes That Could Cost You \$750

Assuming You're Not Eligible

Many seniors simply assume they won't qualify without checking the specific requirements for their situation.

Missing Application Deadlines

The bonus typically has a specific eligibility date and application period. Missing these dates could mean missing out completely.

Incomplete Applications

Forms with missing information or documentation can lead to delays or rejection of your claim.

Not Updating Your Details

Outdated contact information or bank details with Services Australia can prevent you from receiving your payment.

Even small oversights can result in delays or missing out entirely on your \$750 bonus.

Real-Life Example: Margaret's Story



"I almost missed out on my \$750 bonus because I thought my part-time work made me ineligible. After my neighbour mentioned she'd received hers, I checked with Centrelink and discovered I was eligible after all. The process was simpler than I expected, and the money helped me replace my broken refrigerator."

- Margaret, 72, Sydney

- ❏ Margaret's story highlights how assumptions about eligibility can cause seniors to miss out on important benefits. When in doubt, always check directly with Services Australia.

Step-by-Step: How to Claim Your \$750 Bonus




Note: If you already receive a qualifying payment, you may receive the bonus automatically.

Using myGov and Online Services

Benefits of Using Online Services:

- Submit applications from the comfort of your home
- Track your application status in real-time
- Update your personal details quickly
- Access your payment history and statements
- Receive notifications about important deadlines

 If you're not comfortable with technology, you can get help from:

- The Centrelink Digital Assistance Team
- Family members or trusted friends
- Local libraries (many offer free tech help)



The myGov website and Centrelink Express Plus app are designed to be user-friendly, but don't hesitate to ask for help if needed.

Tip: Keep your myGov access codes and passwords in a secure but accessible place.



What If You Need In-Person Help?

Centrelink Service Centres

Visit your local Centrelink office for face-to-face assistance. Staff can help you check eligibility and complete applications.

Older Australians Phone Line

Call 132 300 Monday to Friday, 8am to 5pm. This dedicated line is staffed by people trained to assist seniors specifically.

Financial Information Service

Book a free, confidential appointment with a Financial Information Service Officer who can provide guidance on government benefits.

Don't hesitate to seek help – these services are there specifically for you!

Common Questions Answered

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"When will the \$750 bonus be paid in 2025?"

Payment dates are typically announced by the government several months in advance. Check the Services Australia website or announcements from the Department of Social Services for the most current information.

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"Will receiving the bonus affect my other payments?"

No, the \$750 bonus does not count as income for social security or family assistance payments and will not affect your regular payments.

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"Do I need to pay tax on the \$750 bonus?"

The \$750 bonus is usually exempt from income tax. However, it's always best to confirm with your tax accountant or the Australian Taxation Office.

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"I'm overseas during the eligibility period. Can I still get it?"

Generally, you need to be in Australia on the eligibility date to receive the payment, but exceptions may apply for temporary absences.

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Additional Support Programs You May Qualify For

While securing your \$750 bonus, take the opportunity to check if you're eligible for these other valuable support programs:



Pharmaceutical Benefits Scheme

Reduced costs on prescription medications.



Rent Assistance

Financial support for private renters.



Energy Supplement

Help with electricity and gas costs.



Essential Medical Equipment Payment

Help with energy costs for medical equipment.



Did you know? Many seniors are eligible for multiple benefits but only claim one or two. A full benefits check could identify additional support worth thousands of dollars per year.

Your Next Steps

01

Review Your Eligibility

Use the criteria we've discussed to determine if you qualify for the \$750 bonus.

02

Mark Important Dates

Note application opening and closing dates on your calendar when announced.

03

Prepare Your Documents

Gather your identification, concession cards, and banking details.

04

Apply Early

Submit your application as soon as the period opens to avoid last-minute issues.

05

Share This Information

Help other seniors in your community access the benefits they deserve.

Remember: You've contributed to Australia all your life. These benefits are not charity—they're support you've earned.